

# Aberdeen Standard SICAV III - Global Equity Impact Fund

A Acc EUR

31 July 2021

## Objective

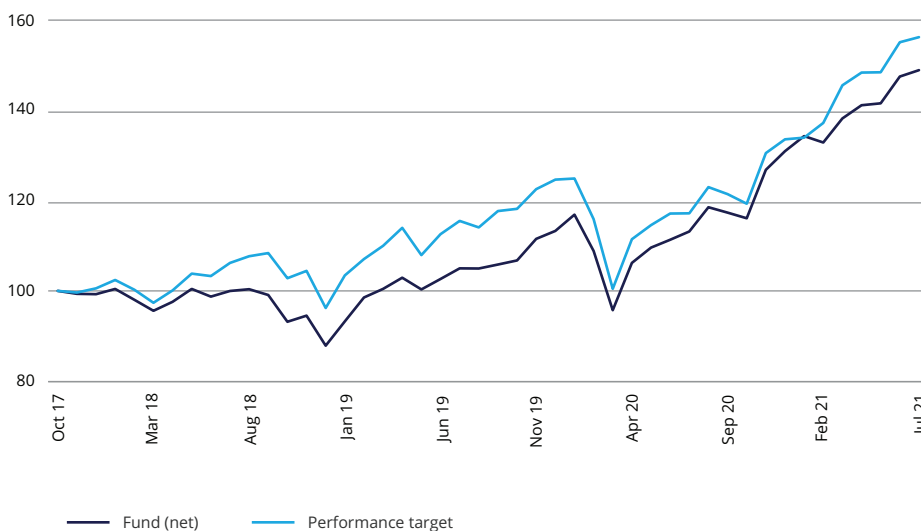
The Fund aims to provide long term growth by investing in companies listed globally that aim to create positive measurable environmental and/ or social impacts.

The Fund aims to outperform MSCI AC World Index (USD) benchmark before charges.

## Portfolio securities

- The Fund will invest at least 90% of the Fund's assets in its investment universe which is equities and equity-related securities of companies that are under active research coverage by the investment team and are listed on global stock exchanges including Emerging Markets.
- The Fund may invest up to 10% of its net assets in Mainland China through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.
- All Investments will follow the Global Equity Impact Investment Approach which applies the UN Agenda for Sustainable Development whose current framework involves a series of Sustainable Development Goals (SDGs) and may change over time. By assessing companies' ability to deliver intentional positive outcomes for the environment and society the approach identifies companies with technologies, products or services and business models that provide solutions aligned to a range of impact pillars which include sustainable energy, circular economy, amongst others.
- The fund may also invest up to 10% of NaV in companies that enable progress aligned to the pillars but data prevents a directly attributable impact analysis
- A set of company exclusions include, but are not limited to, criteria related to the UN Global Compact, Tobacco Manufacturing, and Controversial Weapons.
- Details of our Global Equity Impact Investment Approach and information on the list and scope of specific criteria are published at [www.aberdeenstandard.com](http://www.aberdeenstandard.com) under Responsible Investing.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	0.96	10.90	13.74	31.66	14.23	n/a
Performance target (%)	0.73	16.65	16.98	33.38	13.76	n/a

## Discrete annual returns - year to 31/7

	2021	2020	2019	2018	2017
Fund (net) (%)	31.66	7.80	5.02	n/a	n/a
Performance target (%)	33.38	1.46	8.78	n/a	n/a

Performance Data: Share Class A Acc EUR

Benchmark history: Performance target/Performance comparator – MSCI AC World (EUR)

Source: Aberdeen Standard Investments. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	Dominic Byrne & Sarah Norris
Fund managers start date	18 October 2017
Fund launch date	18 October 2017
Share class launch date	18 October 2017
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 112.3m
Number of holdings	41
Performance target/ Performance comparator	MSCI AC World (EUR)
Entry charge (up to) <sup>1</sup>	5.00%
Annual management charge	1.40%
Ongoing charge figure <sup>2</sup>	1.58%
Minimum initial investment	EUR 1,000
Fund type	SICAV
Valuation point	15:00 (LUX time)
Base currency	USD
Share class currency	EUR
Sedol	BF2FL82
ISIN	LU1697922752
Bloomberg	SLGEAAE LX
Citicode	O8LG
Valoren	38689375
WKN	A2H5MZ
Domicile	Luxembourg

## Risk and reward profile

Lower risk  
Typically lower rewards

Higher risk  
Typically higher rewards



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Interpretation of Impact Investing will vary according to beliefs and values. Consequently the fund may invest in companies which do not align with the personal views of any individual investor.
- Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.

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## Management process

- The Sub-fund is actively managed and will be a concentrated portfolio and will not be restricted by index weightings, sector constraints, or company size.
- The Fund assesses the companies' ability to deliver intentional positive outcomes for the environment and society.
- Progress against each pillar is measured using the SDGs' relevant key performance indicators (KPIs), linking the company's ability to affect positive change in the context of these overarching global challenges.
- Engagement with company management teams is a part of our investment process and ongoing stewardship programme. Our process evaluates the ownership structures, governance and management quality of the companies.
- The benchmark is also used as a basis for setting risk constraints and don't have any sustainable factors.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components and their weightings in the benchmark.
- Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

### Top ten holdings (%)

Wuxi Biologics Cayman	4.3
Samsung SDI	4.1
Tetra Tech	3.9
Prologis	3.7
Kornit Digital	3.5
Safaricom	3.4
Umicore	3.3
Trane Technologies	3.1
Schneider Electric	3.0
AstraZeneca	2.9
<b>Assets in top ten holdings</b>	<b>35.2</b>

### Country (%)

USA	37.1
UK	9.6
France	7.1
Denmark	6.8
Hong Kong	6.6
Netherlands	5.2
Korea	4.1
Germany	3.8
EMEA Other	3.4
Cash and Other	16.3

Source : Aberdeen Standard Investments 31/07/2021

Figures may not always sum to 100 due to rounding.

### Sector (%)

Industrials	24.5
Health Care	17.1
Information Technology	16.6
Real Estate	10.0
Financials	9.8
Materials	7.5
Utilities	4.7
Consumer Discretionary	3.6
Communication Services	3.4
Cash and Other	2.8

- (e) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- (f) The fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- (g) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- (h) Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the funds benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in companies which similar funds do not (and thus perform differently) and which do not align with the personal views of any individual investor.

### Risk stats

Fund Volatility<sup>^</sup> **16.79**

Source : Aberdeen Standard Investments. ^ Three year annualised.

### Derivative usage

- The Fund may use derivatives to reduce risk or cost, or to generate additional capital or income at proportionate risk (Efficient Portfolio Management). Derivatives will only be used for hedging or to provide exposures that could be achieved through investment in the assets in which the fund is primarily invested. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.aberdeenstandard.com](http://www.aberdeenstandard.com). The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>2</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.40% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company Aberdeen Standard Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg or the local paying agents detailed below. All documents are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing. In Switzerland the prospectus, the key investor information documents (KIIDs), the articles of incorporation, the annual and semi-annual report in German, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The latest share prices can be found on [www.fundinfo.com](http://www.fundinfo.com).

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : CACEIS Bank, 1-3 Place Valhubert, Paris Cedex 13, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent , BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

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